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TRADE IN COTTON FUTURES

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TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New York Cotton Exchange, by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41 1949-50 Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	26,880	56,518	39,822	55,369	26,179	28,112	25,820
September	61,843	120,627	95,129	120,644	30,161	30,986	28,208
October	103,423	202,604	160,062	213,767	32,483	33,093	32,987
November	139,615	278,870	247,477	285,798	32,441	30,218	35,024
December	168,818	334,476	307,189	352,573	30,676	30,077	36,034
January	204,006	387,338	357,156	412,856	32,239	29,801	35,324
February	240,283	/1	426,427	462,071	32,239	31,802	33,568
March	273,253	433,551	481,230		25,076	29,080	
April	309,009	470,917	542,434		20,878	24,667	
May	337,550	501,657	589,095		20,267	24,052	
June	369,906	537,294	638,482		21,240	22,269	
July	404,117	573,670	684,034		23,898	24,968	

/1 Trading suspended because of price freeze.

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, February 1953

Date	All Futures	Future			
		1953 Feb.	1953 Mar.	1953 May	1953 July
1953 February	100 bales	100 bales	100 bales	100 bales	100 bales
Sunday					
2	3,893	0	959	1,480	928
3	2,343	0	428	937	544
4	2,321	0	588	946	332
5	3,434	0	1,098	1,386	545
6	3,061	0	748	1,252	613
Saturday					
Sunday					
9	4,222	0	998	1,722	904
10	2,856		641	1,186	605
11	2,365		578	943	465
Holiday					
13	2,823		740	1,086	500
Saturday					
Sunday					
16	2,835		811	1,444	357
17	3,525		874	1,307	969
18	2,396		770	948	447
19	2.782		1,028	969	556
20	3,384		653	1,517	830
Saturday					
Sunday					
Holiday					
24	2,170		364	950	473
25	1,639		188	725	449
26	1,323		126	577	365
27	1,843		179	713	567
Saturday					
Total					
Feb. '53	49,215	0	11,771	20,088	10,449
Jan. '53	60,283	4	19,056	18,347	13,624
Feb. '52	69,271		10,695	25,157	17,385

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, February 1953 -- Continued

Date	Future				
	1953 Oct.	1953 Dec.	1954 Mar.	1954 May	1954 July
1953 February	100 bales	100 bales	100 bales	100 bales	100 bales
Sunday					
2	246	172	92	16	0
3	200	170	53	11	0
4	130	205	55	62	3
5	225	104	48	28	0
6	136	161	91	51	9
Saturday					
Sunday					
9	214	178	123	79	4
10	154	111	136	23	0
11	169	78	100	32	0
Holiday					
13	239	158	56	34	10
Saturday					
Sunday					
16	91	82	38	12	0
17	197	100	55	23	0
18	94	91	20	26	0
19	125	57	41	6	0
20	148	177	47	12	0
Saturday					
Sunday					
Holiday					
24	146	151	54	32	0
25	98	117	27	33	2
26	97	76	36	42	4
27	182	93	38	70	1
Saturday					
Total					
Feb. '53	2,891	2,281	1,110	592	33
Jan. '53	4,255	2,755	1,418	811	15
Feb. '52	6,324	5,369	1,955	1,384	1,002

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, February 1953

Date	All Futures	Future			
		1953 Feb.	1953 Mar.	1953 May	1953 July
1953 February	100 bales	100 bales	100 bales	100 bales	100 bales
Sunday					
2	35,329	0	6,388	11,981	8,420
3	35,434	0	6,267	12,056	8,503
4	35,483	0	6,092	12,122	8,558
5	35,354	0	5,780	12,267	8,592
6	35,214	0	5,531	12,255	8,630
Saturday					
Sunday					
9	34,838	0	5,308	12,153	8,527
10	34,703		5,106	12,080	8,597
11	34,677		4,937	12,134	8,634
Holiday					
13	34,567		4,623	12,254	8,627
Saturday					
Sunday					
16	34,640		4,330	12,587	8,628
17	34,645		4,028	12,764	8,706
18	34,586		3,744	12,860	8,807
19	34,372		3,185	13,047	8,899
20	34,065		2,725	13,116	8,944
Saturday					
Sunday					
Holiday					
24	33,948		2,499	13,134	8,977
25	33,808		2,415	13,098	8,920
26	33,771		2,353	13,065	8,892
27	33,568		2,213	13,024	8,830
Saturday					

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, February 1953 -- Continued

Date	Future				
	1953 Oct.	1953 Dec.	1954 Mar.	1954 May	1954 July
1953 February	100 bales	100 bales	100 bales	100 bales	100 bales
Sunday					
2	3,242	2,608	1,914	761	15
3	3,254	2,662	1,916	761	15
4	3,281	2,705	1,928	780	17
5	3,278	2,694	1,949	777	17
6	3,316	2,695	1,958	803	26
Saturday					
Sunday					
9	3,338	2,716	1,946	824	26
10	3,336	2,754	1,974	830	26
11	3,380	2,761	1,964	841	26
Holiday					
13	3,424	2,802	1,946	861	30
Saturday					
Sunday					
16	3,455	2,810	1,937	863	30
17	3,507	2,802	1,946	862	30
18	3,536	2,806	1,944	859	30
19	3,574	2,826	1,950	861	30
20	3,569	2,860	1,952	869	30
Saturday					
Sunday					
Holiday					
24	3,595	2,864	1,970	879	30
25	3,591	2,878	1,979	895	32
26	3,623	2,901	1,988	915	34
27	3,619	2,937	1,990	921	34
Saturday					

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
February 1953

Date	1953 February Future			1953 March Future		
	High	Low	Closing	High	Low	Closing
1953 February	cents	cents	cents	cents	cents	cents
Sunday						
2	-----	-----	33.22n	33.59	33.20	33.26-29
3	-----	-----	33.24n	33.33	33.15	33.29
4	-----	-----	33.06n	33.33	33.11	33.11-12
5	-----	-----	32.99n	33.15	32.87	33.03-06
6	-----	-----	32.88n	32.95	32.77	32.92-94
Saturday						
Sunday						
9	-----	-----	-----	32.87	32.46	32.56-60
10				32.91	32.58	32.89-91
11				32.97	32.63	32.78-80
Holiday						
13				32.74	32.56	32.70-72
Saturday						
Sunday						
16				32.82	32.58	32.58-59
17				32.72	32.47	32.70-72
18				32.80	32.64	32.71-74
19				32.76	32.65	32.67-72
20				33.10	32.65	33.09-10
Saturday						
Sunday						
Holiday						
24				33.52	33.15	33.18
25				33.22	33.06	33.07
26				33.17	33.06	33.17
27				33.27	33.07	33.08
Saturday						

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, February 1953 -- Continued

Date	1953 May Future			1953 July Future		
	High	Low	Closing	High	Low	Closing
1953 February	cents	cents	cents	cents	cents	cents
Sunday						
2	33.88	33.50	33.51-53	34.15	33.75	33.76-79
3	33.64	33.44	33.57-59	33.93	33.73	33.88-89
4	33.64	33.43	33.43-45	33.93	33.74	33.75
5	33.45	33.25	33.35-38	33.80	33.62	33.76
6	33.29	33.12	33.23-24	33.67	33.52	33.63-64
Saturday						
Sunday						
9	33.23	32.76	32.86-87	33.60	33.16	33.28-29
10	33.26	32.91	33.23-26	33.61	33.30	33.58-59
11	33.33	33.00	33.15-17	33.68	33.40	33.52
Holiday						
13	33.15	32.95	33.13-15	33.55	33.33	33.51-55
Saturday						
Sunday						
16	33.23	33.00	33.00-01	33.62	33.38	33.38-40
17	33.13	32.87	33.12-13	33.48	33.20	33.42-45
18	33.22	33.03	33.12-17	33.50	33.34	33.40-42
19	33.16	33.05	33.10-11	33.48	33.37	33.43-45
20	33.48	33.09	33.42-48	33.81	33.45	33.79-80
Saturday						
Sunday						
Holiday						
24	33.65	33.38	33.38-40	33.96	33.70	33.70-71
25	33.46	33.30	33.30	33.72	33.55	33.55
26	33.44	33.27	33.43-44	33.69	33.51	33.66-69
27	33.52	33.30	33.31-33	33.79	33.55	33.55-56
Saturday						

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, February 1953 -- Continued

Date	1953 October Future			1953 December Future		
	High	Low	Closing	High	Low	Closing
1953 February	cents	cents	cents	cents	cents	cents
Sunday						
2	34.00	33.73	33.75	34.04	33.75	33.75
3	33.96	33.71	33.93	34.00	33.73	33.98
4	34.03	33.85	33.93-95	34.07	33.90	33.95
5	33.90	33.77	33.88	33.97	33.85	33.95n
6	33.85	33.68	33.83-85	33.91	33.76	33.90
Saturday						
Sunday						
9	33.78	33.48	33.50	33.89	33.58	33.58
10	33.72	33.52	33.68	33.78	33.60	33.78
11	33.71	33.51	33.51-55	33.82	33.66	33.68
Holiday						
13	33.60	33.45	33.57	33.69	33.56	33.68
Saturday						
Sunday						
16	33.70	33.55	33.55	33.82	33.72	33.66b-68a
17	33.63	33.48	33.63	33.74	33.59	33.73
18	33.66	33.57	33.57-61	33.76	33.67	33.71
19	33.64	33.56	33.58	33.75	33.66	33.70
20	33.85	33.60	33.77	33.95	33.70	33.86
Saturday						
Sunday						
Holiday						
24	33.98	33.74	33.74	34.01	33.80	33.80-82
25	33.80	33.67	33.67-68	33.88	33.76	33.76
26	33.78	33.67	33.78	33.85	33.75	33.85
27	33.92	33.69	33.70	33.98	33.76	33.77
Saturday						

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange
February 1953 -- Continued

Date	1954 March Future			1954 May Future		
	High	Low	Closing	High	Low	Closing
1953 February	cents	cents	cents	cents	cents	cents
Sunday						
2	34.23	34.00	34.00	34.24	34.09	34.02b-03a
3	34.19	33.98	34.17n	34.19	34.00	34.21n
4	34.27	34.10	34.16n	34.33	34.19	34.20b-22a
5	34.18	34.08	34.17	34.22	34.12	34.22n
6	34.14	34.01	34.14	34.17	34.07	34.19b-21a
Saturday						
Sunday						
9	34.10	33.83	33.88	34.18	33.94	33.95n
10	34.02	33.83	33.97	34.10	33.92	34.05n
11	34.04	33.92	33.92	34.08	33.99	33.99b
Holiday						
13	33.90	33.82	33.87	33.95	33.90	33.93n
Saturday						
Sunday						
16	34.03	33.94	33.87n	34.08	34.03	33.92n
17	33.93	33.75	33.93	33.97	33.81	33.97n
18	33.98	33.90	33.92	34.00	33.93	33.96n
19	33.97	33.89	33.90n	34.00	33.95	33.94n
20	34.13	33.92	34.09	34.14	33.95	34.12n
Saturday						
Sunday						
Holiday						
24	34.17	34.14	34.01n	34.17	34.02	34.02
25	34.04	33.95	33.95	33.99	33.97	33.95n
26	34.04	33.92	34.04	33.97	33.93	33.99b-34.00a
27	34.12	34.02	33.92n	34.10	33.90	33.89n
Saturday						

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, February 1953 -- Continued

Date	1954 July Future		
	High	Low	Closing
1953			
February	cents	cents	cents
Sunday			
2	-----	-----	33.82b
3	-----	-----	34.01b-06a
4	34.03	34.02	34.00b-05a
5	-----	-----	34.02b-05a
6	33.94	33.94	34.00n
Saturday			
Sunday			
9	33.70	33.70	33.70b
10	-----	-----	33.88b
11	-----	-----	33.78b
Holiday			
13	33.70	33.70	33.73n
Saturday			
Sunday			
16	-----	-----	33.72b-75a
17	-----	-----	33.80n
18	-----	-----	33.77b-80a
19	-----	-----	33.76b-78a
20	-----	-----	33.94n
Saturday			
Sunday			
Holiday			
24	-----	-----	33.86b
25	33.85	33.85	33.75b-80a
26	33.79	33.79	33.84b-85a
27	33.86	33.86	33.72b-75a
Saturday			

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41 1949-50 Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	13,980	16,091.0	15,941.0	18,971.0	5,587.5	6,449.0	6,580.0
September	29,530	35,130.5	38,077.5	39,102.0	5,891.0	7,506.5	7,351.0
October	46,367	60,012.0	63,892.5	69,913.0	6,814.0	8,414.0	7,711.0
November	60,888	85,219.0	91,703.5	93,324.5	6,875.5	7,931.5	8,315.0
December	76,100	104,569.5	113,186.5	120,267.0	6,683.5	7,891.0	8,209.5
January	94,557	122,469.0	134,799.0	146,967.0	6,263.5	7,993.5	7,649.0
February	113,340	/1	163,019.5	165,280.0	6,263.5	8,116.0	7,251.5
March	131,979	135,588.5	187,348.0		4,357.5	7,548.5	
April	152,418	148,930.0	210,747.0		4,444.0	5,956.5	
May	168,493	162,257.5	229,542.0		4,722.0	6,302.5	
June	185,521	176,403.5	246,344.5		5,037.5	5,867.5	
July	204,085	190,383.5	261,883.5		5,818.0	6,207.5	

/1 Trading suspended because of price freeze.

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, February 1953

Date	All Futures	Future		
		1953 Mar.	1953 May	1953 July
1953 February	100 bales	100 bales	100 bales	100 bales
Sunday				
2	2,001.5	594.5	759	312.5
3	852	85	446.5	141
4	901.5	208.5	402.5	156
5	1,057	328.5	415.5	195
6	1,150.5	294	436.5	201
Saturday				
Sunday				
9	1,500.5	238.5	808.5	276.5
10	1,081.5	205	549.5	243.5
11	1,029	178	637.5	156
Holiday				
13	863.5	163	385	155.5
Saturday				
Sunday				
16	771	242.5	428.5	61.5
Holiday				
18	685.5	148.5	329	159
19	757.5	239.5	336.5	105
20	1,347	254.5	730.5	268
Saturday				
Sunday				
Holiday				
24	728.5	80	376.5	168
25	532	26	275.5	175
26	394.5	36	167.5	161
27	660	103.5	246	258.5
Saturday				
Total				
Feb. '53	16,313.0	3,425.5	7,730.5	3,193.0
Jan. '53	26,700.0	9,066.0	8,425.0	6,162.0
Feb. '52	28,220.5	3,031.0	11,714.0	7,770.0

Table 6. - Cotton: Volume of trading New Orleans Cotton Exchange, February 1953 -- Continued

Date	Future				
	1953 Oct.	1953 Dec.	1954 Mar.	1954 May	1954 July
1953 February	100 bales	100 bales	100 bales	100 bales	100 bales
Sunday					
2	172.5	119	27	17	0
3	82	94.5	1.5	1.5	0
4	39	73	6	16.5	0
5	25.5	46.5	41	5	0
6	73.5	78.5	66	1	0
Saturday					
Sunday					
9	65	70.5	37.5	4	0
10	32.5	32	7	12	0
11	20.5	29	3	5	0
Holiday					
13	80.5	29	45.5	5	0
Saturday					
Sunday					
16	26	8.5	3	1	0
Holiday					
18	42.5	1.5	0	5	0
19	41	26.5	7	0	0
20	49.5	37	5.5	2	0
Saturday					
Sunday					
Holiday					
24	69.5	31.5	0	3	0
25	37	5.5	5	8	0
26	27	2	.5	0	.5
27	32	9	3	3	0
Saturday					
Total					
Feb. '53	915.5	695.5	258.5	94.0	.5
Jan. '53	1,579.0	941.5	369.0	156.5	1.0
Feb. '52	2,981.0	1,783.5	365.5	368.5	207.0

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, February 1953

Date	All Futures	Future		
		1953 Mar.	1953 May	1953 July
1953 February	100 bales	100 bales	100 bales	100 bales
Sunday				
2	7,547	1,215.5	2,331	1,944
3	7,540.5	1,212	2,371.5	1,952
4	7,542.5	1,207.5	2,393	1,936
5	7,494	1,160.5	2,380.5	1,944
6	7,462	1,116	2,310.5	1,941.5
Saturday				
Sunday				
9	7,558.5	1,088.5	2,397	1,947.5
10	7,501	1,025	2,383	1,972
11	7,553.5	1,004	2,427	1,979.5
Holiday				
13	7,568	974	2,405	1,968
Saturday				
Sunday				
16	7,555.5	929	2,416.5	1,984
Holiday				
18	7,496	882.5	2,425.5	1,953
19	7,419	801	2,414.5	1,944
20	7,342.5	694	2,459	1,941.5
Saturday				
Sunday				
Holiday				
24	7,356	663.5	2,452.5	1,966.5
25	7,359	650.5	2,417.5	1,995.5
26	7,301.5	635.5	2,403.5	1,957
27	7,251.5	573.5	2,400	1,953
Saturday				

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, February 1953 -- Continued

Date	Future				
	1953 Oct.	1953 Dec.	1954 Mar.	1954 May	1954 July
1953 February	100 bales	100 bales	100 bales	100 bales	100 bales
Sunday					
2	769	656.5	489.5	140.5	1
3	748.5	627	489	139.5	1
4	755	612	494	144	1
5	751	602	511	144	1
6	775.5	616.5	556	145	1
Saturday					
Sunday					
9	780.5	643	552	149	1
10	778.5	641.5	545	155	1
11	785	656	545	156	1
Holiday					
13	839	666	559	156	1
Saturday					
Sunday					
16	839	669	561	156	1
Holiday					
18	844	668	561	161	1
19	864.5	670	563	161	1
20	868	656	564	159	1
Saturday					
Sunday					
Holiday					
24	891	659.5	564	158	1
25	911	655.5	564	164	1
26	921	655.5	563.5	164	1.5
27	931	658	563.5	171	1.5
Saturday					

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, February 1953

Date	1953 March Future			1953 May Future		
	High	Low	Closing	High	Low	Closing
1953 February	cents	cents	cents	cents	cents	cents
Sunday						
2	33.59	33.20	33.25-26	33.86	33.48	33.51
3	33.33	33.13	33.28-29	33.62	33.41	33.57-59
4	33.32	33.08	33.13	33.63	33.40	33.43-44
5	33.12	32.86	33.02-04	33.43	33.21	33.32
6	32.92	32.76	32.83-86	33.27	33.08	33.19-20
Saturday						
Sunday						
9	32.85	32.45	32.48-51	33.20	32.72	32.77-81
10	32.88	32.58	32.86-88	33.20	32.83	33.17-20
11	32.93	32.65	32.77-80	33.27	33.00	33.12-15
Holiday						
13	32.74	32.56	32.66	33.12	32.92	33.05-06
Saturday						
Sunday						
16	32.80	32.60	32.60	33.19	32.96	32.96
Holiday						
18	32.79	32.61	32.73	33.18	33.00	33.11-13
19	32.72	32.61	32.67	33.12	33.03	33.07-09
20	33.10	32.69	33.09-10	33.47	33.07	33.42-45
Saturday						
Sunday						
Holiday						
24	33.47	33.18	33.20-21	33.62	33.39	33.41
25	33.19	33.11	33.11-12	33.43	33.31	33.31
26	33.23	33.07	33.23	33.44	33.27	33.42-44
27	33.31	33.07	33.07-08	33.52	33.28	33.28-32
Saturday						

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, February 1953 -- Continued

Date	1953 July Future			1953 October Future		
	High	Low	Closing	High	Low	Closing
1953 February	cents	cents	cents	cents	cents	cents
Sunday						
2	34.10	33.75	33.76	33.98	33.72	33.75
3	33.89	33.68	33.85	33.93	33.71	33.93
4	33.90	33.71	33.73	34.01	33.84	33.92b-94a
5	33.75	33.58	33.70	33.90	33.80	33.87
6	33.63	33.48	33.56	33.84	33.70	33.75-77
Saturday						
Sunday						
9	33.57	33.15	33.15-17	33.75	33.46	33.46
10	33.57	33.26	33.56b-57a	33.70	33.50	33.70
11	33.63	33.36	33.54	33.72	33.56	33.56b-58a
Holiday						
13	33.50	33.30	33.43	33.52	33.46	33.50
Saturday						
Sunday						
16	33.56	33.35	33.36-38	33.69	33.56	33.57
Holiday						
18	33.48	33.33	33.41-42	33.65	33.58	33.64
19	33.44	33.35	33.40	33.63	33.57	33.63
20	33.80	33.43	33.74-77	33.82	33.62	33.76b-78a
Saturday						
Sunday						
Holiday						
24	33.96	33.70	33.72-73	33.97	33.75	33.77
25	33.69	33.56	33.56	33.75	33.67	33.67
26	33.68	33.51	33.68	33.74	33.67	33.74
27	33.78	33.52	33.52-53	33.90	33.65	33.65
Saturday						

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, February 1953 -- Continued

Date	1953 December Future			1954 March Future		
	High	Low	Closing	High	Low	Closing
1953 February	cents	cents	cents	cents	cents	cents
Sunday						
2	34.04	33.78	33.79	34.24	34.08	34.00b-02a
3	33.98	33.75	33.96b-97a	34.07	34.07	34.18b-20a
4	34.05	33.90	33.94b-96a	34.22	34.11	34.18b-20a
5	33.93	33.81	33.92	34.22	34.10	34.16b-17a
6	33.85	33.75	33.83b-85a	34.15	34.05	34.10
Saturday						
Sunday						
9	33.76	33.54	33.53b-55a	34.10	33.81	33.80b-82a
10	33.77	33.55	33.77b-79a	34.06	33.85	34.06
11	33.78	33.65	33.66b-68a	34.06	34.05	33.88b-92a
Holiday						
13	33.62	33.58	33.60b-62a	33.86	33.80	33.83b-85a
Saturday						
Sunday						
16	33.78	33.71	33.67b-69a	34.01	33.91	33.87b-89a
Holiday						
18	33.75	33.75	33.74b-76a	-----	-----	33.90b-92a
19	33.72	33.66	33.73b-75a	33.92	33.87	33.92
20	33.92	33.76	33.85b-87a	34.06	34.01	34.04b-06a
Saturday						
Sunday						
Holiday						
24	34.00	33.86	33.85b-86a	-----	-----	34.04b-06a
25	33.80	33.77	33.76b-78a	33.98	33.98	33.92b-94a
26	33.78	33.76	33.82b-83a	-----	-----	33.98b-34.00a
27	33.96	33.75	33.74b-75a	33.94	33.94	33.90b-92a
Saturday						

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, February 1953 -- Continued

Date	1954 May Future			1954 July Future		
	High	Low	Closing	High	Low	Closing
1953 February	cents	cents	cents	cents	cents	cents
Sunday						
2	34.24	34.10	34.00b-02a	-----	-----	33.79b-83a
3	34.03	34.03	34.18b-20a	-----	-----	34.00b-03a
4	34.25	34.18	34.18b-20a	-----	-----	34.00b-06a
5	34.19	34.19	34.16b-18a	-----	-----	33.98b-34.05a
6	34.18	34.18	34.14b-16a	-----	-----	33.96b-34.02a
Saturday						
Sunday						
9	34.15	33.89	33.85b-87a	-----	-----	33.66b-70a
10	34.10	33.92	34.09b-11a	-----	-----	33.90b-95a
11	34.08	34.04	33.94b-98a	-----	-----	33.75b-80a
Holiday						
13	33.90	33.84	33.89b-92a	-----	-----	33.68b-73a
Saturday						
Sunday						
16	33.97	33.97	33.90b-92a	-----	-----	33.69b-74a
Holiday						
18	34.02	33.90	33.94b-96a	-----	-----	33.73b-75a
19	-----	-----	33.97b-99a	-----	-----	33.77b-80a
20	34.10	34.10	34.08b-10a	-----	-----	33.88b-90a
Saturday						
Sunday						
Holiday						
24	34.22	34.20	34.07b-09a	-----	-----	33.87b-90a
25	34.03	33.99	33.94b-97a	-----	-----	33.74b-77a
26	-----	-----	34.00b-02a	-----	-----	33.80b-83a
27	33.95	33.90	33.88b-90a	-----	-----	33.68b-72a
Saturday						

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1950-51 to 1952-53

Month	Cumulative volume of trading				Month-end open contracts		
	1940-41 1949-50 Average	1950-51	1951-52	1952-53	1950-51	1951-52	1952-53
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	934	448.0	1,060.0	587.0	257.5	386.5	409.0
September	2,047	1,463.5	2,067.5	1,169.0	293.5	375.5	506.0
October	3,082	2,668.0	3,450.0	2,548.0	381.0	510.0	440.0
November	3,748	3,593.5	4,617.5	4,701.0	396.0	307.0	483.0
December	4,372	4,305.0	5,125.0	7,817.0	384.5	235.0	502.0
January	5,369	5,247.5	5,879.0	10,891.0	443.0	246.0	336.0
February	6,846	/1	7,189.0	12,211.0	443.0	280.0	282.0
March	8,268	5,649.0	9,317.0		354.5	340.0	
April	9,914	6,312.0	10,433.0		379.5	328.0	
May	11,320	7,073.0	11,731.0		498.0	443.0	
June	12,521	7,805.5	12,694.0		475.5	569.0	
July	13,493	8,803.0	13,288.0		465.5	460.0	

/1 Trading suspended because of price freeze.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois Arthur W. Mayo, In Charge Room 1200, Board of Trade Building 141 West Jackson Boulevard	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Los Angeles Grain Exchange Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Building	Kansas City Board of Trade Merchants' Exchange of St. Louis
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge Rm. 306, New Orleans Cotton Exchange Building	Memphis Merchants's Exchange Clearing Association New Orleans Cotton Exchange
New York 4, New York Roy Tipton, In Charge Room 602, New York Cotton Exchange Building	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.